



Fictitious Employer FraudX™ INVESTIGATIVE INTELLIGENCE

Fictitious Employer FraudX™ Solution:

On Point Technology's Fictitious Employer (FE) FraudX™ solution scores and ranks employers based on numerous attributes that have been proven to identify FEs. The higher the FraudX score, the more likely that the employer is fictitious and being used as a front to fraudulently receive unemployment money. FraudX allows UI agencies to efficiently manage their workforce by putting their investigative resources on the cases with the highest FraudX score. In a recent FE FraudX™ deployment, over 80% of the top FraudX scores were identified as Fictitious Employers.

Features:

- Maximizing identification of fraud schemes as early as possible
- Minimizes investigation time
- Helps protect State UI Trust Fund
- Uses data mining and predictive analytics to help prevent UI fraud
- Can adapt to evolving schemes using multivariate algorithms
- Built by data scientists, engineers and On Point Technology's UI experts
- Solution works off data contained in the state's benefits systems and can be deployed on-premise residing behind UI Agency firewall or within a cloud solution
- Minimizes investigation time

Success Story:

One state, four FE cases:

Potential Payout: \$673,446

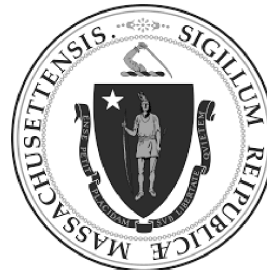
Fraud Prevented: \$661,957

Prevention Rate: 98%

FE FraudX™ Benefits

- Automates process so time is not wasted on manual effort
- Enables staff to focus on high value cases
- Empowers investigators to turn raw data into actionable business intelligence
- Generate queries and reports as needed and without direct support from technical resources
- Reduces investigation time by approximately 75% on complex multi-claimant cases
- Predictive analytics scoring prioritizes Investigator's work
- Early detection minimizes UI Trust Fund losses, reduces employer pool charges, and prevents further victimization of true identity owner
- Run weekly – monitor weekly catch fraud early

Featured Customers



Why On Point Technology:

TRUSTED. For over 25 years, On Point Technology has been the leader in providing unmatched technology and expertise to Unemployment Insurance Agencies.

EXPERIENCED. Unrivaled team of seasoned former state Unemployment Insurance professionals, who have a combined 384 years of UI experience.

PROVEN. State-of-the-art information technology and security services solutions that detect, prevent and recover UI fraud.

FOCUSED ON UI. Specialized exclusively in UI services and solutions – our technology, expertise, dedication and delivery are all 100% focused on achieving results for your Agency.